

76th NPF Convention

Income & Pension Committee

OCTOBER 6, 2021

Status

- ▶ **43rd Parliament**
- ▶ **2021 Election**
- ▶ **44th Parliament**

Pension protection objective

- ▶ Pensioners receive 100% of their pension in insolvency

43rd Parliament

- ▶ **Two Private Members Bills**
 - ▶ **Based on super priority for pension deficit in insolvency**
 - ▶ **Bloc Québécois C-253**
 - ▶ **NDP C-259**
- ▶ **Bill C-253 went further in the process than any previous effort**

Process

- ▶ **First reading**
- ▶ **Second reading**
- ▶ **Committee**
- ▶ **Third reading**
- ▶ **Senate**
- ▶ **House**
- ▶ **Passed**

C-253 progress

- ▶ First reading
- ▶ Second reading
- ▶ Committee
- ~~▶ Third reading~~
- ~~▶ Senate~~
- ~~▶ House~~
- ~~▶ Passed~~

Election

Actions

- ▶ **Email campaigns**
- ▶ **Coalition of seniors/pensioner advocates**
- ▶ **Coordinated presentations to standing committee**
 - ▶ **5/13 witnesses**
- ▶ **Positive comments from committee members**

Election 2021

- ▶ **Very little discussion of senior's issues**
- ▶ **Pre-election email**
- ▶ **Obtained and distributed party positions**
- ▶ **Launched email campaign**
 - ▶ **Just under 40,000 emails sent**
 - ▶ **To all candidates**
 - ▶ **In over 92% of ridings**

44th Parliament

- ▶ **Preparing campaign material**
- ▶ **Anticipate using email campaign again**
- ▶ **Bloc Québécois has confirmed they will reintroduce bill**
- ▶ **Anticipate NDP will reintroduce their bill**
 - ▶ **Have made enquires to NDP**

Next steps

- ▶ **Build on this excellent progress**
- ▶ **Be prepared to support PMB from either Bloc Québécois or NDP**
- ▶ **Strengthen coalition with other advocate groups**

Why focus on pension protection? There are many issues.

▶ Parameters

- ▶ Impact: hundreds to millions
- ▶ Complexity: simple to complex
- ▶ Timing: immediate to long term
- ▶ Cost: \$0 to \$ billions

Pension protection

- ▶ **Parameters**

- ▶ **Impact: millions**

- ▶ **Complexity: simple**

- ▶ **Timing: immediate**

- ▶ **Cost: \$0**

- ▶ **Reduces the demands on other programs**

Thank You